

# CUNew\$

News about the  
Huntingdon County  
Federal Credit Union

Volume 16/ No. 1

Fall, 2009

# SUPER SIZED

## Big 10 Loan Program Is back

The Huntingdon County Federal Credit Union introduced a new loan program in the fall of 2000. The timing coincided with neighboring Penn State University entry into the Big 10 Football Conference and it shared three "10" features namely a \$10 hundred loan amount, 10+ month pay-off, and a 10.0% interest rate. Because of its popularity the loan program was offered again in each of the succeeding years. In later years it was expanded to include a \$2,000 loan and was then named the "**Big 10+**" Loan Program. Because of the broadened loan program's popularity, it will be offered again this fall.

The traditional 10-10-10 loan (Ten hundred dollars, Ten+ months, Ten percent interest) is again expanded to include the \$2,000 Loan Feature with a lower interest rate of 9%. The special loan program has a limited time offer with availability only from September 22, 2009 through December 18, 2009.

Members are being offered an opportunity to borrow either \$1,000 or \$2,000 with a payment schedule which will allow full payment of the loan in less than one year. Payment will be made in either weekly, semi-monthly or monthly periods (see chart at right).

Members interested in availing themselves of this opportunity can pick up a "Big 10 Plus" Loan request form at the Credit union's main office or at the In-Plant Service Center at the MeadWestvaco Plant in Alexandria, Pa. The loan request form is a green colored super-sized facsimile of a \$1,000 / \$2,000 Bill.

Current credit guidelines apply in this program including the \$20 late fee when loan payments are more than 20 days delinquent.

### BIG 10+ LOAN Payment Schedule

	<u>\$1,000</u> <u>@ 10%</u>	<u>\$2,000</u> <u>@ 9%</u>
Monthly Cash	\$ 100	\$ 200
Semi-monthly		
Payroll deduction	\$ 50	\$ 100
Weekly direct deposit	\$ 25	\$ 50

## Several recent Personnel changes in the Huntingdon County Federal Credit Union Organization

In the organizational meeting following the Annual Meeting of the Huntingdon County Federal Credit Union on April 16, 2009, Nancy Weller was named President for the 2009-2010 business year. Other officers elected were Jay White, Vice President; Patty Cox, Secretary; and Dan Miller, Treasurer. Also

included in the seven member board of directors are Cindy Ehresman, Amy Johns, and Linda Shultz-Long. Miller and White were re-elected for three-year terms at the meeting.

The new Supervisory Committee is being chaired by Amy Johns. Terry Rowe, Monique Montgomery and Daniel Miller serve on the committee.

A number of personnel changes have occurred in the Credit Union staff this year. Loan Administrator Judy Burdge, retired in June, 2009 following a twenty-one year career with the Huntingdon County Federal Credit Union. She was succeeded in this position by Brenda Cerett. Linda Brenneman, a part-time employee, was promoted to a full-time Member Service Representative position. Beverly Conrad was hired to a part-time position.

Best wishes are extended to Judy Burdge on her retirement and congratulation to Brenda Cerett and Linda Brenneman on their promotions. Welcome aboard Beverly Conrad.

## 2009 Christmas Club to Mature

Many members of the Huntingdon County Federal Credit Union prepared for the Christmas shopping season by saving regularly into the Christmas Club Account. They will receive the benefits of their efforts on October 6, 2009. Unless notified otherwise, the money will be transferred into the member's checking account.

Credit Union members who do not now have a Christmas Club Account may want to consider opening one before the next Christmas Season. Christmas Club accounts pays quarterly dividends which are rolled back into the account.

Current participants will be automatically re-enrolled in the **2010 Christmas Club**.



Credit Union  
Holiday  
Closings

The Huntingdon County Federal Credit Union offices will be closed on:

October 12 Columbus Day  
November 11 Veteran's Day  
November 26 Thanksgiving Day  
December 25 Christmas Day

# "Nuz-2-Uz"

**Reminder on Debit Card fund availability for purchases and ATM transactions:** Deposits made into checking accounts by noon will be available after 2:30 p.m. that same day. Deposits made after noon will not be available until after 2:30 p.m. on the following day.

**FLEXTeller**---the Credit Union's Internet Home Banking System. Are you a user? If not, you should take advantage of this new service. Just complete an "On-Line Account Access Agreement." Within minutes you can access your account to review balances, view account history, make your Credit Union loan payments and transfers from your savings accounts and check for outstanding checks. The agreement form is available at the Credit Union offices and can be downloaded from the Credit Union's webpage at [www.huntingdoncountyfcu.com](http://www.huntingdoncountyfcu.com).

**Identity Theft.** Don't become a victim. Remember: The Huntingdon County Federal Credit Union will never notify you to ask for sensitive information either via outbound phone call or through unsolicited e-mails. Be careful to whom you provide personal information. Treat your trash carefully. Shred all documents which include all financial information (credit cards, bank statements, loan information, tax returns, etc.). Guard your Social Security Number and your wallet.

### Certificate Rates

Effective: August 15, 2009

	Annual % Rate	Annual % Yield
Six (6) Month	1.05	1.05
Twelve (12) Month	1.29	1.30
Eighteen (18) Month	1.44	1.45
SY 12 (12 Month Super)*	1.54	1.55

\*\$25,000 minimum deposit required